

GENERAL CORPORATE FINANCE

Ranking the Tombstone Parties

INVESTMENT ADVISERS*

Rankings by Transaction Value

No	Company	Transaction Values R'm	Market Share %
1	Rand Merchant Bank	24,097	18.51%
2	Investec Bank	18,066	13.88%
3	Deutsche Bank	17,099	13.13%
	Grant Thornton	17,099	13.13%
	PKF	17,099	13.13%
6	JPMorgan	10,947	8.41%
7	Morgan Stanley	9,195	7.06%
8	Rothschild	5,566	4.28%
9	Standard Bank	2,719	2.09%
10	Merrill Lynch	1,752	1.35%
11	Citigroup Global Markets	1,440	1.11%
12	Vunani Corporate Finance	1,321	1.01%
13	Macquarie First South Advisers	1,053	0.81%
14	One Capital	900	0.69%
15	To the Point	507	0.39%
16	Nedbank Capital	411	0.32%

Rankings by Transaction Flow (Activity)

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Rand Merchant Bank	11	23.40%	24,097
2	Investec Bank	6	12.77%	18,066
3	Nedbank Capital	5	10.64%	411
4	JPMorgan	3	6.38%	10,947
5	Morgan Stanley	2	4.26%	9,195
	Standard Bank	2	4.26%	2,719
	Citigroup Global Markets	2	4.26%	1,440
	Qinisele Resources	2	4.26%	341
	KPMG	2	4.26%	278
10	Deutsche Bank	1	2.13%	17,099
	Grant Thornton	1	2.13%	17,099
	PKF	1	2.13%	17,099
	Rothschild	1	2.13%	5,566
	Merrill Lynch	1	2.13%	1,752
	Vunani Corporate Finance	1	2.13%	1,321
	Macquarie First South Advisers	1	2.13%	1,053

SPONSORS

No	Company	Transaction Values R'm	Market Share %
1	Rand Merchant Bank	24,369	27.52%
2	Investec Bank	18,249	20.61%
3	Merrill Lynch	15,651	17.67%
4	UBS	12,739	14.38%
5	Rothschild	5,566	6.29%
6	Deutsche Securities	4,691	5.30%
7	Standard Bank	2,317	2.62%
8	Deloitte	1,013	1.14%
9	Barnard Jacobs Mellet	959	1.08%
10	One Capital	900	1.02%
11	Arcay Moela Sponsors	568	0.64%
12	Nedbank Capital	308	0.35%
13	PSG Capital	272	0.31%
14	Java Capital	271	0.31%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Rand Merchant Bank	13	14.77%	24,369
2	Investec Bank	9	10.23%	18,249
	Vunani Corporate Finance	9	10.23%	233
4	Arcay Moela Sponsors	8	9.09%	568
5	PSG Capital	7	7.95%	272
6	Merrill Lynch	4	4.55%	15,651
	UBS	4	4.55%	12,739
	Nedbank Capital	4	4.55%	308
	Java Capital	4	4.55%	271
	JPMorgan	4	4.55%	226
11	Deutsche Securities	3	3.41%	4,691
	Exchange Sponsors	3	3.41%	58
	Macquarie First South Advisers	3	3.41%	33
14	Deloitte	2	2.27%	1,013

LEGAL ADVISERS

No	Company	Transaction Values R'm	Market Share %
1	Edward Nathan Sonnenbergs	24,343	26.62%
2	Tabacks	17,099	18.70%
3	Webber Wentzel	14,284	15.62%
4	Deneys Reitz	12,602	13.78%
5	Werksmans	9,745	10.65%
6	Davis Polk	9,195	10.05%
7	Read Hope Phillips	1,321	1.44%
8	Cliffe Dekker Hofmeyr	1,139	1.25%
9	Bowman Gilfillan	900	0.98%
10	Eversheds	341	0.37%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Edward Nathan Sonnenbergs	6	19.35%	24,343
2	Werksmans	4	12.90%	9,745
	Cliffe Dekker Hofmeyr	4	12.90%	1,139
4	Webber Wentzel	3	9.68%	14,284
5	Deneys Reitz	2	6.45%	12,602
	Davis Polk	2	6.45%	9,195
	Vani Chetty	2	6.45%	243
8	Tabacks	1	3.23%	17,099
	Read Hope Phillips	1	3.23%	1,321
	Bowman Gilfillan	1	3.23%	900

REPORTING ACCOUNTANTS

No	Company	Transaction Values R'm	Market Share %
1	PricewaterhouseCoopers	22,807	35.27%
2	PKF	17,324	26.79%
3	Deloitte	13,756	21.27%
4	KPMG	9,309	14.40%
5	Ernst & Young	1,321	2.04%
6	Horwath Leveton Boner	141	0.22%
7	Mazars Moores Rowlands	6	0.01%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Deloitte	5	29.41%	13,756
2	PricewaterhouseCoopers	3	17.65%	22,807
	PKF	3	17.65%	17,324
	KPMG	3	17.65%	9,309
5	Ernst & Young	1	5.88%	1,321
	Horwath Leveton Boner	1	5.88%	141
	Mazars Moores Rowlands	1	5.88%	6

* Investment Advisers incorporate Merchant & Investment Banks and others claiming this category