

GENERAL CORPORATE FINANCE Q1 – Q3 2021

RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES

RANKINGS BY TRANSACTION VALUE

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

INVESTMENT ADVISERS*

No	Company	Transaction Values R'm	Market Share %
1	Morgan Stanley	1 368 905	43,09%
2	Goldman Sachs	1 363 713	42,92%
3	Citigroup Global Markets	211 700	6,66%
4	One Capital	115 697	3,64%
5	Rand Merchant Bank	32 152	1,01%
6	Merrill Lynch	16 494	0,52%
7	Investec Bank	11 142	0,35%
8	Nedbank CIB	10 693	0,34%
9	PSG Capital	10 645	0,34%
10	JPMorgan	7 854	0,25%
11	Java Capital	6 784	0,21%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Java Capital	11	10,48%	6 784
2	Goldman Sachs	9	8,57%	1 363 713
3	Morgan Stanley	8	7,62%	1 368 905
	One Capital	8	7,62%	115 697
	Rand Merchant Bank	8	7,62%	32 152
	Nedbank CIB	8	7,62%	10 693
7	Investec Bank	6	5,71%	11 142
	PSG Capital	6	5,71%	10 645
9	Merrill Lynch	4	3,81%	16 494
	Pallidus Capital	4	3,81%	2 866
	Standard Bank	4	3,81%	2 738

SPONSORS

No	Company	Transaction Values R'm	Market Share %
1	Investec Bank	1 476 480	79,39%
2	One Capital	116 519	6,27%
3	Deloitte	115 841	6,23%
4	Rand Merchant Bank	39 280	2,11%
5	Merrill Lynch	30 923	1,66%
6	Java Capital	14 088	0,76%
7	Nedbank CIB	12 630	0,68%
8	JPMorgan	11 833	0,64%
9	PSG Capital	11 447	0,62%
10	UBS	5 861	0,32%
11	Absa CIB	5 815	0,31%
	Tamela	5 815	0,31%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Java Capital	27	13,50%	14 088
2	Investec Bank	22	11,00%	1 476 480
3	Rand Merchant Bank	18	9,00%	39 280
4	Nedbank CIB	16	8,00%	12 630
5	PSG Capital	14	7,00%	11 447
6	Deloitte	13	6,50%	115 841
7	UBS	11	5,50%	5 861
8	One Capital	10	5,00%	116 519
	Merchantec Capital	10	5,00%	566
10	Standard Bank	9	4,50%	4 623
11	Questco	6	3,00%	1 215
	AcaciaCap Advisors	6	3,00%	236

* Investment Advisers incorporate Financial Advisers and others claiming this category



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RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES (CONTINUED)

RANKINGS BY TRANSACTION VALUE

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

LEGAL ADVISERS

No	Company	Transaction Values R'm	Market Share %
1	Webber Wentzel	1 530 474	91,59%
2	Allen & Overy	59 091	3,54%
3	Cliffe Dekker Hofmeyr	41 532	2,49%
4	ENSafrica	18 039	1,08%
5	Bowmans	9 449	0,57%
6	Werksmans	9 136	0,55%
7	Baker McKenzie	1 109	0,07%
8	Herbert Smith Freehills South Africa	825	0,05%
9	Falcon & Hume	412	0,02%
	Poswa	412	0,02%
	Tugendhaft Wapnick Banchetti	412	0,02%
12	Bernadt Vukic Potash & Getz	160	0,01%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Webber Wentzel	22	31,43%	1 530 474
2	Cliffe Dekker Hofmeyr	15	21,43%	41 532
3	ENSafrica	7	10,00%	18 039
4	Bowmans	6	8,57%	9 449
5	Werksmans	4	5,71%	9 136
	Baker McKenzie	4	5,71%	1 109
7	Allen & Overy	3	4,29%	59 091
	Bernadt Vukic Potash & Getz	3	4,29%	160
9	Herbert Smith Freehills South Africa	2	2,86%	825
	Falcon & Hume	2	2,86%	412
11	Poswa	1	1,43%	412
	Tugendhaft Wapnick Banchetti	1	1,43%	412

TRANSACTIONAL SUPPORT SERVICES

No	Company	Transaction Values R'm	Market Share %
1	EY	104 022	69,10%
2	Deloitte	16 812	11,17%
3	BDO	16 014	10,64%
4	PwC	10 843	7,20%
5	Mazars	1 800	1,20%
6	PSG Capital	576	0,38%
7	KPMG	223	0,15%
	SM Xulu	223	0,15%
9	Moore	25	0,02%
10	Andersen	2	n/a

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	BDO	7	25,93%	16 014
2	EY	5	18,52%	104 022
3	PwC	4	14,81%	10 843
4	Deloitte	2	7,41%	16 812
	Mazars	2	7,41%	1 800
	Moore	2	7,41%	25
7	PSG Capital	1	3,70%	576
	KPMG	1	3,70%	223
	SM Xulu	1	3,70%	223
	Andersen	1	3,70%	2

