

GENERAL CORPORATE FINANCE Q1 – Q3 2020

RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES

RANKINGS BY TRANSACTION VALUE

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

INVESTMENT ADVISERS*

No	Company	Transaction Values R'm	Market Share %
1	Rand Merchant Bank	121 768	37,20%
2	Citigroup Global Markets	46 250	14,13%
3	PSG Capital	36 673	11,20%
4	Investec Bank	34 736	10,61%
5	Morgan Stanley	31 838	9,73%
6	Standard Bank	17 393	5,31%
7	Absa CIB	7 416	2,27%
8	JPMorgan	7 203	2,20%
9	Java Capital	4 807	1,47%
10	Goldman Sachs	4 527	1,38%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Nedbank CIB	12	13,04%	3 885
2	River Group	11	11,96%	84
3	Investec Bank	10	10,87%	34 736
4	Rand Merchant Bank	8	8,70%	121 768
	PSG Capital	8	8,70%	36 673
	Java Capital	8	8,70%	4 807
7	Standard Bank	6	6,52%	17 393
8	Goldman Sachs	5	5,43%	4 527
9	Morgan Stanley	4	4,35%	31 838
	AcaciaCap	4	4,35%	452

SPONSORS

No	Company	Transaction Values R'm	Market Share %
1	JPMorgan	169 884	36,12%
2	Rand Merchant Bank	116 524	24,77%
3	Investec Bank	65 859	14,00%
4	PSG Capital	39 162	8,33%
5	UBS	36 636	7,79%
6	Questco	12 512	2,66%
7	Standard Bank	10 533	2,24%
8	Java Capital	7 443	1,58%
9	Nedbank CIB	4 754	1,01%
10	One Capital	3 034	0,65%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	Java Capital	21	11,29%	7 443
2	Nedbank CIB	19	10,22%	4 754
3	Investec Bank	18	9,68%	65 859
	PSG Capital	18	9,68%	39 162
5	Rand Merchant Bank	15	8,06%	116 524
6	River Group	11	5,91%	84
7	JPMorgan	10	5,38%	169 884
	Questco	10	5,38%	12 512
	Standard Bank	10	5,38%	10 533
10	Merchantec Capital	9	4,84%	150

* Investment Advisers incorporate Financial Advisers and others claiming this category



GENERAL CORPORATE FINANCE Q1 – Q3 2020

RANKING THE SOUTH AFRICAN TOMBSTONE PARTIES (CONTINUED)

RANKINGS BY TRANSACTION VALUE

RANKINGS BY TRANSACTION FLOW (ACTIVITY)

LEGAL ADVISERS

No	Company	Transaction Values R'm	Market Share %
1	ENSafrica	207 321	36,65%
2	Cliffe Dekker Hofmeyr	148 886	26,32%
3	Bowmans	104 509	18,48%
4	Webber Wentzel	64 230	11,36%
5	DLA Piper	22 174	3,92%
6	Allen & Overy	18 175	3,21%
7	Eversheds Sutherland	149	0,03%
8	WWB Botha	92	0,02%
9	Adams & Adams	30	0,01%
10	Bernadt Vukic Potash & Getz	26	n/a
11	Motsoeneng Bill	21	n/a
12	White & Case	14	n/a

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	ENSafrica	22	32,35%	207 321
2	Cliffe Dekker Hofmeyr	15	22,06%	148 886
3	Bowmans	11	16,18%	104 509
4	Webber Wentzel	9	13,24%	64 230
5	DLA Piper	2	2,94%	22 174
	Allen & Overy	2	2,94%	18 175
	White & Case	2	2,94%	14
8	Eversheds Sutherland	1	1,47%	149
	WWB Botha	1	1,47%	92
	Adams & Adams	1	1,47%	30
	Bernadt Vukic Potash & Getz	1	1,47%	26
	Motsoeneng Bill	1	1,47%	21

TRANSACTIONAL SUPPORT SERVICES

No	Company	Transaction Values R'm	Market Share %
1	PwC	235 818	36,66%
2	KPMG	140 136	21,78%
3	EY	129 089	20,07%
4	Merrill Lynch	75 210	11,69%
5	BDO	47 986	7,46%
6	Deloitte	6 937	1,08%
7	Mazars	3 596	0,56%
	PKF Octagon	3 596	0,56%

No	Company	No of Transactions	Market Share %	Transaction Values R'm
1	PwC	6	17,14%	235 818
	BDO	6	17,14%	47 986
3	KPMG	4	11,43%	140 136
	Deloitte	4	11,43%	6 937
5	EY	3	8,57%	129 089
	Nexia SAB&T	3	8,57%	629
7	Mazars	2	5,71%	3 596
	PKF Octagon	2	5,71%	3 596